

Millions of people use their smartphones to track their spending and stick to a budget. The most popular money app for the past decade was Mint. This week, Mint is going away and that's causing those users to search for another money app. I'm looking at "Copilot", over 100,000 former Mint users have switched to it and the company just raised \$6 million in investments. What all does it do and do you need it?

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0-8 Jamey Tucker/whatthetech.tv

ON-CAMERA TEASE:

If you use your phone to keep track of your spending, you may be looking for a new app that does it automatically. I'm Jamey Tucker, coming up why millions of people are switching to a new money app, and what it does.

ANCHOR INTRO

WITH PRICES ON EVERYTHING RISING, MILLIONS OF AMERICANS ARE TRACKING NEARLY EVERY DOLLAR GOING INTO AND LEAVING THEIR BANK ACCOUNTS. BUT THAT ISN'T ALWAYS EASY TO DO.

SMARTPHONE APPS CAN HELP, BUT A BUDGETING APP USED BY MOST PEOPLE IS BEING PULLED FROM THE APP STORES. OUR CONSUMER TECHNOLOGY REPORTER JAMEY TUCKER EXPLAINS.

PACKAGE SCRIPT

Intuit, the company behind Quickbooks is killing the popular app budgeting app "Mint" that's been around for a long time. Mint users are looking for something else. If you're looking to track spending and stick to a budget, one of the best options is the app "Copilot Money".

Copilot has many of the same features as "Mint". Here's how it works: Once you connect your bank and credit card accounts to Copilot, it tracks all the money going in and coming out automatically.

Do you pay for Netflix every month? Copilot anticipates that payment to help you adjust your budget if need be and shows how much you have left to spend to stay on track. Copilot shows how much you have left to spend, and the information is constantly updated. Every transaction can be found in one place. So it's easy to see if you've been eating out more than you should.

It's great for creating budgets, allowing users to set limits on categories such as eating out and shopping. One glance at the app to see balances for all of your accounts.

Including any investments in the stock market, funds, and crypto. What about security? Copilot uses bank-level encryption for both security and privacy. If you're comfortable with online banking, you should have worries about the app. But it is critical to use a strong password of 14 characters with no common words.

I'm Jamey Tucker and Copilot Money is the app of the day

ANCHOR TAG

COPILOT IS ONLY AVAILABLE FOR IPHONE AND MAC COMPUTERS. A SUBSCRIPTION IS REQUIRED THAT'S 13 DOLLARS A MONTH, OR 92 DOLLARS A YEAR.

WEB STORY

Hundreds of thousands of people who use one particular smartphone app to track spending, are looking for an alternative.

Intuit, the company behind Quickbooks is killing the popular app budgeting app "Mint" that's been around for a long time. Intuit is rolling "Mint" into its "Credit Karma" app but many Mint users are looking for another option.

"Copilot Money" has become a popular alternative. The company said it recently added over 100,000 new users and received \$6 million in new investments.

Copilot has many of the same features as "Mint". Once you connect your bank and credit card accounts to Copilot, it tracks all the money going in and coming out automatically for each account.

Do you pay for Netflix every month? Copilot anticipates that payment to help you adjust your budget if need be and shows how much you have left to spend to stay on track. If you've budgeted \$4,120 a month, Copilot shows how much you have left to spend, and the information is constantly updated.

You can also keep track of spending in each category for a clear picture of what you're spending on shopping, entertainment, travel, and others. So it's easy to see if you've been eating out more than you should.

It's great for creating budgets, allowing users to set limits on categories such as eating out and shopping. One glance at the app to see balances for all of your accounts. Including any investments in the stock market, funds, and crypto.

All of your accounts and all of your money and investments are in one place.

"Copilot Money" has made it easy for "Mint" users. Once you create an account in "Copilot" you can import your accounts and history with one tap. Depending on how long you've used "Mint" that can take some time

What about security? Copilot uses bank-level encryption for both security and privacy. If you're comfortable with online banking, you should have worries about the app. However, it is critical to use a strong password of 14 characters with no common words. If accounts are compromised it would be due to poor passwords.

Copilot is available only for iPhone and Mac. There is no Android app and it isn't available to use on a Windows PC. A subscription is required which is \$13 a month or \$92 annually.